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**March 29, 2022**

**OFFICIAL NOTICE**

**ANNUAL MEETING INFORMATION STATEMENT**

**To All Equity Owners and Holders of Stock and Participation Certificates in Legacy Ag Credit, ACA**

The Annual Stockholders Meeting (“Meeting”) of Legacy Ag Credit, ACA (“Association”) will be held Wednesday, April 20, 2022, at 9:00 a.m. at the Association’s administrative office located at 303 Connally, Sulphur Springs, Texas 75482.

The stockholders of the Association will consider the following:

1. Review and approval of the minutes of the 2021 Meeting;
2. Reports of corporate and financial operations for 2021 by the Chairman of the Board and the CEO;
3. Report of the Nominating Committee;
4. Determination of the nominees for election of two (2) stockholders to the Board of Directors (“Board”);
5. Determination of the nominees for election to the 2023 Nominating Committee; and
6. Other business

Following the Meeting, light refreshments will be served.

The following information is included as part of the Annual Meeting Information Statement to comply with regulations implemented by the Farm Credit Administration (“FCA”):

1. Financial reports of the Association for the fiscal year ending December 31, 2021, are included in the 2021 Annual Report, which will be mailed to all stockholders on or before March 31, 2022. Included in the 2021 Annual Report is the “Report of Independent Accountants” discussing their audit and opinions. The 2021 Annual Report can also be accessed via the Association’s website at [www.legacyaca.com](http://www.legacyaca.com). The Association published its Annual Report on the website on March 16, 2022.

Shareholders’ investment in the Association may be materially affected by the financial condition and results of operations of the Farm Credit Bank of Texas. The Farm Credit Bank of Texas’ financial reports to its shareholders will be made available upon request. Please contact the Farm Credit Bank of Texas, The Ag Agency, P.O. Box 202590, Austin, Texas

78720-2590, call [512-483-9260](tel:512-483-9260) or e-mail [fcf@farmcreditbank.com](mailto:fcf@farmcreditbank.com).

2. As of February 28, 2022, there were 1,111 stockholders of record eligible to vote. Members owning voting stock at the close of business on March 31, 2022, will be eligible to vote if they have been designated as the voting stockholder. Any matter brought to a vote at the Meeting or thereafter by mail ballot will be decided by a simple majority vote.
3. Current director information:

Name	Current Age	Term & Expiration Period	Served (Years)	Type of Agriculture/Aquaculture Engaged In
Terry Milligan	61	2019-2022	12	Beef yearling grazing operation
R. Cody Newman	73	2019-2022	22	Beef cattle operation
Cheryl Scott	39	2019-2022	3	Board-elected outside director
Brandon Sides	41	2020-2023	5	Peas and beans operation
Clay Smith	37	2020-2023	2	Poultry operation
Danny Evans	70	2021-2024	4	Beef cattle operation
Tommy Goodson	51	2021-2024	1	Beef cattle operation

The Association Bylaws provide that the Board shall have six (6) directors elected by stockholders and one (1) or more director(s) elected by stockholder-elected directors.

All Directors who served during 2021 attended at least 75% of the Board meetings convened during the fiscal year ending December 31, 2021. All Directors who served during 2021 attended at least 75% of the meetings of the committees on which they served during the fiscal year ending December 31, 2021. Mr. Goodson was elected in June 2021 and attended at least 75% of the Board meetings and committee meetings convened subsequent to his election.

There were no directors who resigned or declined to stand for re-election during 2021 because of a disagreement with a Board-adopted policy.

4. There have been no transactions of the type required to be disclosed in FCA Regulation Sections 620.6(e) outside the normal course of business between the Association and its senior officers, directors or their immediate family members, or any organization with which such senior officers or directors are affiliated. There has been no involvement in any legal proceedings as described in FCA Regulation Section 620.6(f) during the past five years for any directors, director nominees or senior officers.
5. The voting stockholders of this Association shall elect, by mail ballots to be sent after the 2022 Meeting, one or more directors as may be required to fill any vacancy on the Board. The Board of Directors has approved including an electronic voting option for this election.
6. As required by FCA guidance, we are sending a separate copy of these materials to each individual identified as a stockholder on our records, including each co-owner of stock. Accordingly, the same address may receive two or more copies of these materials.

The Association Nominating Committee conducted meetings on February 17, 2022, and February 28, 2022, to nominate candidates for the open director positions. After determining the stockholders' willingness and eligibility to serve, the following candidates were nominated by the Committee:

POSITION 1	POSITION 2
Terrel “Terry” D. Milligan	Jay Alan Jordan
Jason Mitchell Steed	Dr. Robert C. Tiller, DVM

For information purposes, a brief biographical statement for each nominee that describes the occupation, farm operation, business experience, other board positions on which the nominee serves, and any family loan relationships that may exist with the Association is furnished below:

**Director Position 1**

**Terrel “Terry” D. Milligan - Age 61.** Mr. Milligan resides in Ben Wheeler, Texas, in Van Zandt County. He owns and operates a beef cattle and hay production operation on 250 acres in Van Zandt County and an additional 600 acres in Bryan and Atoka counties in Oklahoma. He and his wife own and operate Milligan & Company Fire Ant Control, a seasonal business. In 2015, he retired from USDA after 34 years of service as an animal health technician. Ranching has been his principal occupation for the past five years. Mr. Milligan holds an associate degree in farm and ranch management from Murray State College in Tishomingo, Oklahoma. Mr. Milligan has been a member/borrower of the Legacy Ag Credit, ACA since 1995 and a member of the board since 2010 and has served as chairman of the board since 2016. He currently is a member of the Association’s Audit Committee, and he is the Association’s representative on the Farm Credit Bank of Texas Stockholder Advisory Council and Farm Credit Council. He is also a member of the Nominating Committee for the Farm Credit Bank of Texas. He currently serves on no other boards, but he has previously served as president of the Van FFA alumni association and is a supporter of the Van Zandt County Fair. He is a member of the Van Zandt County Farm Bureau and the Northeast Texas Beef Improvement Organization. He and his wife are members of the Lindale Church of Christ. He and his wife, Joyce, were blessed with four children and five grandchildren. His business address is 490 VZ County Road 4415, Ben Wheeler, Texas 75754.

The Association has one or more loans with Mr. Milligan and Mr. Milligan’s immediate family member (wife) that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

**Jason Mitchell Steed – Age 35:** Mr. Steed was born in Dallas, Texas and currently resides in Rockwall, Texas in Rockwall County. Mr. Steed graduated from Rockwall High School and attended Baylor University for two years. He received a BS degree in Agricultural Economics from Texas A&M-Commerce. Mr. Steed is a self-employed oil and gas industry consultant through J Steed Consulting LLC, where he serves as Managing Member and Director, which has been his principal occupation for the past five years. His ranch operation includes a small beef cow/calf operation that also preconditions calves and feeds out yearlings, and he owns timberland in Red River County near Clarksville, Texas through his company, JS2 Properties, LLC, where he serves as a manager and a director. Mr. Steed is also Managing Member and Director of Down-Right Royalties LLC, an oil, gas, and minerals company, and is a member of Arista Kaufman, LLC, a real estate holding company. Mr. Steed currently does not serve on any boards. He and his wife Natalie recently purchased 120 acres in Hunt County, and they have two sons. His business address is 3065 North Goliad Street, Rockwall, Texas 75087.

The Association has one or more loans with Mr. Steed and Mr. Steed’s immediate family member (wife) that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

## **Director Position 2**

**Jay Alan Jordan – Age 46:** Mr. Jordan was born in Dallas, Texas and currently resides in Rockwall, Texas in Rockwall County. Mr. Jordan graduated from South Garland High School and received a BBA degree in Marketing from Texas Tech University. He has worked in the commercial insurance industry for over 17 years which has been his principal occupation for the past five years. Mr. Jordan is employed by K & S Insurance where he has been a partner for the past five years. Mr. Jordan currently does not serve on any boards, but he previously served on the board of Premier Bancshares/Synergy Bank for seven years, during which time he served on the Loan Committee, the Asset Classification Committee, and the Compensation Committee. His ranch operation consists of 80 acres in Van Zandt County where he currently produces hay and previously raised beef cattle. He and his wife Courtney have a daughter and a son. His business address is 2255 Ridge Road, Suite 333, Rockwall, Texas 75087.

The Association has one or more loans with Mr. Jordan and Mr. Jordan's immediate family member (wife) that were made in the ordinary course of business on the same terms including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities and involved no more than normal risk of collectability.

**Robert C. Tiller, DVM - Age 69:** Dr. Tiller was born in Carthage, Texas and currently resides in Waskom, Texas in Harrison County. He attended Panola College for two years before transferring to Texas A & M University, where he earned a Doctor of Veterinary Medicine degree. He has been a practicing veterinarian since 1976, and he is the owner/operator of Tiller Veterinary Clinic, which has been his principal occupation for the past five years. He is licensed to practice in both Texas and Louisiana. His ranch operation encompasses 7,000 acres in Panola and Harrison Counties and produces beef cattle, hay, and timber. Dr. Tiller also owns Tiller Irrigation. He currently does not serve on any boards, but he previously served on the board of a commercial bank. He is a member of the Texas Southwest Cattle Raisers Association, the Texas Veterinary Medicine Association, and the Louisiana Veterinary Medicine Association. His business address is 810 Spur 156, Waskom, Texas 75692. He and his wife Karen have three sons, and one son works with Dr. Tiller in the family ranch business.

The Association has one or more loans with Dr. Tiller and Dr. Tiller's immediate family member (wife) that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

## **Director and Family Member Loans**

Directors and their family members are eligible for loans under the same terms and conditions available to any person. Loans outstanding with the nominees listed herein and with any family members were made in the ordinary course of business, on the same terms, including interest rate, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons and involved no more than normal risk of collectability. Except as disclosed herein, none of the nominees have had any non-loan transactions with the Association.

The director candidate information shown above was prepared and submitted by the respective candidates and is for educational purposes only. By regulation, the Association must remain impartial and can neither endorse nor oppose any candidate.

## **Nominations from the Floor**

During the Meeting, nominations may be made from the floor for Director positions 1 and 2. Any owner of voting stock may make a nomination from the floor and when nominations cease, the presiding officer shall close the call for nominations from the floor. All nominees from the floor who wish to be considered must accept the nomination,

must be eligible voting stockholders and must provide the required disclosures, in writing, at the Meeting or within five (5) business days of the Meeting, in compliance with FCA regulations 611.330 and 620.6(e) and (f). Under these regulations any occurrence that would require disclosure must be disclosed. No person may be a nominee for director who does not accept the nomination, provide the disclosures required by regulations, or whose loan performance status would preclude them from serving, in accordance with Association Bylaws.

The Association's Nominating Committee conducted meetings on February 17, 2022, and February 28, 2022, to select candidates for the three (3) member positions (1, 2 and 3 herein below) and three (3) alternate positions (4, 5, and 6 herein below) for the 2023 Committee. After determining each stockholder's willingness and eligibility to serve, the following candidates were nominated by the Committee:

- |                           |                                  |
|---------------------------|----------------------------------|
| 1. <u>Kevin Carter</u>    | 4. <u>R. Clayton Conway, Jr.</u> |
| 2. <u>Joey Hooton</u>     | 5. <u>R. Michael Groom</u>       |
| 3. <u>Dr. Herb Marlow</u> | 5. <u>Amanda Hazel</u>           |

The election of two (2) eligible stockholders for Director Positions 1 and 2, and the election of the 2023 Nominating Committee members and alternates will be accomplished by mail ballots, which will be sent to eligible voting stockholders not more than ten (10) business days after the Meeting. The Board of Directors has approved including an electronic voting option for this election.

**Certification**

By signing below, I hereby certify that I have reviewed this Annual Meeting Information Statement and the information contained herein, and further certify that the report has been prepared in accordance with all applicable statutory and regulatory requirements and that the information is true, accurate and complete to the best of my knowledge and belief.



\_\_\_\_\_  
Terry Milligan, Chairman of the Board

Date of Signature: 3/29/2022



\_\_\_\_\_  
Derrell Chapman, Chief Executive Officer

Date of Signature: 3/29/2022



\_\_\_\_\_  
Heather Johnson, Chief Financial Officer

Date of Signature: 3/29/2022

**RECORD OF MINUTES**  
**ANNUAL STOCKHOLDERS MEETING OF**  
**LEGACY AG CREDIT, ACA**  
**MAY 19, 2021**

The Annual Stockholders Meeting of Legacy Ag Credit, ACA was called to order by Terry Milligan, Chairman of the Board, at 9:00 a.m. on May 19, 2021 at the offices of Legacy Ag Credit, ACA, in Sulphur Springs, Hopkins County, Texas.

After determining that a quorum was present, to the extent a quorum was necessary, Chairman Milligan asked Stockholder Louis Cernoch to offer the invocation. Ten (10) stockholders, including board members and staff members who are stockholders, attended the meeting. Voting stockholders who submit mail or electronic ballots will also be included in the quorum determination for the meeting.

Chairman Milligan advised those in attendance that a copy of the minutes from the 2020 meeting held July 22, 2020 had been mailed to each stockholder. Chairman Milligan asked if there were any corrections or additions to the 2020 minutes. There being none, Stockholder Cernoch moved to accept the minutes as presented. Stockholder Cody Newman provided a second to the motion which passed by unanimous vote.

Chairman Milligan introduced Nominating Committee Chairman Joey Hooton, who presented the report of the Nominating Committee. Committee Chairman Hooton reported that the Nominating Committee met on February 17, 2021 and March 19, 2021 to nominate eligible qualified candidates for the expiring director positions. After determining each stockholder's willingness and eligibility to serve, the following stockholders were nominated by the Committee for three-year terms on the Board of Directors:

Position 1: Louis Cernoch, Jr. (Incumbent) and Thomas G. Goodson

Position 2: Danny Evans (Incumbent) and Carla J. Witcher

Committee Chairman Hooton advised that the Annual Meeting Information Statement provided a description of each of the candidate's occupation, business experience, and other positions and boards on which the nominees serve, as well as any family member or business associate loan relationships that may exist with the Association.

Committee Chairman Hooton reported that the Nominating Committee had conducted meetings on February 17, 2021 and March 19, 2021 to nominate candidates for the three (3) member positions and three (3) alternate positions for the 2022 Nominating Committee. After determining each stockholder's willingness and eligibility to serve, the following were nominated by the Committee for a one-year term as the 2022 Nominating Committee:

1. Joey Hooton - Member
2. Jay Jordan - Member
3. Arvis Tanton - Member
4. Amanda Hazel - Alternate
5. R. Michael Groom – Alternate

6. R. Clayton Conway – Alternate

Committee Chairman Hooton explained that subsequent to the mailing of the Annual Meeting Information Statement, Stockholder Arvis Tanton paid his loan off and is no longer eligible to serve on the 2022 Nominating Committee, which leaves a vacancy on the Nominating Committee.

Committee Chairman Hooton explained that the election of the two (2) eligible stockholders for Director Positions 1 and 2 and the election of the 2022 Nominating Committee and Alternates will be accomplished by mail ballot or electronic vote cast by eligible voting stockholders not more than ten (10) business days after the annual meeting.

At this time, Committee Chairman Hooton asked for nominations from the floor for Director Position 1. There being none, Committee Chairman Hooton announced that nominations for Director Position 1 were now closed.

Committee Chairman Hooton asked for nominations from the floor for Director Position 2. There being none, Committee Chairman Hooton announced that nominations for Director Position 2 were now closed.

Committee Chairman Hooton announced that the following stockholders have been nominated as candidates for Director Positions 1 and 2 and if elected, will serve a three-year term on the Board of Directors:

Position 1: Louis Cernoch, Jr. and Thomas G. Goodson

Position 2: Danny Evans and Carla J. Witcher

Committee Chairman Hooton offered each candidate the opportunity to address those present at the Meeting.

Stockholder Cernoch advised that he had enjoyed serving on the Board of Legacy and would appreciate the opportunity to continue to serve the stockholders in this capacity. Stockholder Goodson advised that he had partnered with Legacy for over seven (7) years as a stockholder and had also served on the Nominating Committee and through his involvement with Legacy he has had the opportunity to introduce others to the ag-banking world and sees great opportunities and potential for Legacy in the future. Stockholder Goodson added that the nomination was an honor and that he would be honored to serve on the Legacy Board if elected. Stockholder Evans advised that he is a life-long residence of Sulphur Springs, a former ag teacher, dairyman and county commissioner of Hopkins County for 18 years and currently has a beef cattle herd and hay operation and enjoys traveling with his wife Debra. Additionally, Stockholder Evans advised he had been a stockholder of Legacy since 1993 and had served on the Board since his election in 2018. Stockholder Evans added that serving on the Board had been a privilege and that the Association is a co-op and the Board members are stockholders who represent other stockholders who are farming and making a living and Board decisions are made with that in mind. Stockholder Evans noted that Legacy had grown over the last three years and has for the past several years paid a cash patronage of up to 60% of net earnings which is one of the business features that makes the Farm Credit System unique, and the goal of the Legacy Board is to continue to be a strong, healthy source of money for farmers and ranchers.

Stockholder Evans expressed his appreciation for being allowed to serve as a Director and noted that if elected to a second term, he would continue to work hard on behalf of the stockholders of the Association. Candidate Witcher did not attend the annual meeting.

Committee Chairman Hooton then asked for nominations from the floor for member and alternate positions on the 2022 Nominating Committee, reminding those present of the vacancy left by Stockholder Tanton's ineligibility as discussed earlier in the Meeting. Stockholder Newman made a motion to nominate Stockholder Dr. Herbert C. Marlow for the Nominating Committee Member position vacated by Mr. Tanton. Stockholder Clay Smith seconded the nomination. Committee Chairman Hooton asked if there were any additional floor nominations for the 2022 Nominating Committee and there were none. Committee Chairman Hooton announced that nominations for positions on the 2022 Nominating Committee were now closed, with the following slate of candidates for the 2022 Nominating Committee:

1. Joey Hooton - Member
2. Jay Jordan - Member
3. Dr. Herbert C. Marlow - Member
4. Amanda Hazel - Alternate
5. R. Michael Groom – Alternate
6. R. Clayton Conway – Alternate

Committee Chairman Hooton turned the meeting back over to Chairman Milligan to present the Board of Directors Report.

Chairman Milligan explained that this was the fourth year to conduct the annual meeting in conjunction with the monthly Board meeting, which provides the appropriate format to accomplish required Association corporate business activities, saves Management and employees the time of coordinating an evening meeting, while at the same time cutting the expense to the Association. Chairman Milligan explained that the cost savings is then utilized to enhance the Association's annual customer appreciation events that we hope to schedule for later in the year, depending upon the COVID-19 environment at that time. He reported that the regional customer appreciation events generally reach more stockholders than the in-person annual meeting held by the Association for a number of years and that the Board feels that mail balloting provides all stockholders an enhanced opportunity to participate in the election process.

Chairman Milligan then introduced the Board of Directors and the Board Consultant and thanked them for their service in 2020. Chairman Milligan explained that to be an effective Board member for Legacy requires a substantial time commitment and that the oversight responsibilities of the Board continue to increase. Chairman Milligan advised those present that the Board works diligently to ensure the Association is managed prudently and provides a return to the membership, but also to make sure the Association remains in compliance with ever-increasing regulatory requirements and is operated in a safe and sound manner. Chairman Milligan expressed his appreciation to the current Board Members for their efforts to represent the membership during 2020.

On behalf of the Board of Directors, Chairman Milligan thanked the stockholders for their continued support and commitment to Legacy in fulfilling its mission to be a leading provider of credit in the communities we serve.

Chairman Milligan reported that 2020 was a profitable year for Legacy, reporting net income of \$4.5 million, strong asset quality and capital levels which allowed the Board to return \$2.47 million in cash patronage payments to the membership early in 2021. Chairman Milligan reported that this patronage payment represents approximately 1% of the average borrower's outstanding loan balance in 2020 and was approximately 55% of the net income of the Association.

Chairman Milligan reported that the construction of new offices in Terrell and Longview was completed in 2020 and both offices are open for business and seeing increased loan activity and new membership in those locations. Chairman Milligan also reported that plans are underway for the purchase of property in Canton and the construction of a new office building later this year.

Chairman Milligan concluded his report by thanking the stockholders for their continued support of Legacy and introducing CEO Derrell Chapman to provide an update on the Association's activities in 2020 and some of the plans he and his Management team have for Legacy in the future.

CEO Chapman began his presentation by thanking those present for their attendance at this year's annual stockholders meeting and for their continued support of Legacy and introducing the Senior Management Team and lending staff.

CEO Chapman explained that Legacy's mission is to be a leading ag and rural lender throughout our territory so we can enhance the quality of life for people in the ag industry and in rural America and pointed out that the Board Members are involved in agriculture and are leaders in the industry. He noted that many of the staff are involved in agriculture to some degree, positioning the Association to be a leader in the business of financing land, homes, and farms. CEO Chapman explained that some of the lending staff had cattle operations of their own, some have had poultry operations, and all have the ability to talk from an owner/producer perspective with customers and potential customer about Farm Credit. CEO Chapman explained that Legacy's territory covers 10 counties with five (5) office locations throughout the territory, with new construction planned in Canton and potentially outgrowing the current office space in Sulphur Springs. CEO Chapman explained that Farm Credit has a sound agricultural and rural economic mission and that mission, along with the cooperative model, makes sense to most people.

CEO Chapman reported that the 2020 Annual Stockholder Report was mailed earlier this year and the Q1 2021 Quarterly Report has been published and both are available on the Association's website. CEO Chapman provided a handout of select financial charts and graphs relating to 2020 operating results. CEO Chapman reported the Association had total assets of \$300 million at year-end 2020 and \$325 million as of this meeting, net income of \$4.5 million at year end which is up from \$4 million in 2019. CEO Chapman reported that asset quality remains strong at Legacy and across the entire Farm Credit System. Additionally, CEO Chapman reported a healthy loan pipeline with a lot of new loan activity. Stockholder Goodson asked if the Association had seen an uptick in loan volume due to the construction of the new offices in Terrell and Longview and CEO Chapman advised he would address Stockholder Goodson's question later in his presentation.

CEO Chapman addressed the impact of COVID-19 during 2020, noting that COVID-19 significantly impacted the way many companies do business by forcing companies to address remote work environments, to accelerate electronic delivery methods for information and documents and to utilize video conferencing due to quarantines. CEO Chapman reported that Legacy worked with several borrowers who were directly impacted by COVID-19 by providing payment relief and reported that all impacted borrowers are now paying as agreed. CEO Chapman also reported some employees were impacted by the virus and Association offices were closed at various time throughout the year due to state and local guidelines and potential exposure to COVID-19. As a result, CEO Chapman reported that the Association's operating expenses in 2020 were less than budget. CEO Chapman also noted that COVID-19 has fundamentally changed people's interest in adopting a more rural lifestyle, citing a Texas A&M study reporting an increase in land values and land prices and an increase in real estate transactions over prior years. With regard to Stockholder Goodson's earlier question, CEO Chapman reported that a loan officer meeting is conducted every two (2) weeks to discuss the lending pipeline and market conditions, and in April and May, 90 new applications had been received totaling approximately \$30 million with a total loan pipeline of 100 loans totaling \$75 million, which is nearly double over 2019. CEO Chapman attributed the loan growth and healthy pipeline to new office locations, improved lending talent and additional lending staff, increased advertising and marketing efforts, and potential customers looking to relocate outside of the metroplex area. CEO Chapman noted that without the additional staff and new offices, Legacy may not have been able to handle the increase in loan volume.

CEO Chapman noted the importance of the aggressive patronage program and advised that not all associations have the aggressive approach to patronage as Legacy's Board, and commercial banks don't pay a patronage. CEO Chapman urged those present to tell others potential borrowers about the benefits of Legacy's patronage program. Additionally, CEO Chapman reported that Legacy established a scholarship program in 2020 and in 2021 awarded scholarships totaling \$25,000 to nine (9) high school seniors across its 10-county territory. CEO Chapman also reported that Legacy had established a Young, Beginning and Small Farmer Advisory Committee, with plans to meet a few times each year to discuss additional efforts to market Legacy's products and services to potential YBS borrowers and meet the unique credit needs of that important part of the marketplace.

CEO Chapman concluded his report by thanking those in attendance and asking them to tell their friends and family about Legacy, then turned the meeting over to Chairman Milligan.

Chairman Milligan concluded the Meeting by expressing his appreciation to those in attendance and asked if there were any other items of new or unfinished business that needed to be brought before the meeting at this time. There being none, Stockholder Cernoch made a motion to adjourn. Stockholder Newman provided a second to the motion, which passed by unanimous vote, and the meeting was adjourned at 9:42 a.m.

**Attest:** \_\_\_\_\_  
**Corporate Secretary**

**Signed:** \_\_\_\_\_  
**Chairman of the Board**